



JAIIB PPB

Memory Based Questions



JAIIB

PPB Memory Based (14 Oct 2023)

1. Short-term limit in case of KCC is computed as _____.
- (a) Scale of finance for the crop x Extent of area cultivated +10% of limit towards repairs and maintenance expenses of farm assets + 20% of limit towards consumption requirements
- (b) Scale of finance for the crop x Extent of area cultivated +5% of limit towards household/consumption requirements + 10% of limit towards repairs and maintenance expenses of farm assets
- (c) Scale of finance for the crop x Extent of area cultivated +10% of limit towards post-harvest/household requirements + 20% of limit towards repairs and maintenance expenses of farm assets + crop insurance/accident insurance.
- (d) Scale of finance for the crop x Extent of area cultivated +10% of limit towards post-harvest requirements + 10% of limit towards repairs and maintenance expenses of farm assets + crop insurance.

Ans. c

2. UPI settlement cycle is _____.
- (a) T+0
- (b) T+1
- (c) T+2
- (d) T+3

Ans. b

3. Net Working Capital is _____.
- (a) Total Current Assets
- (b) Current Assets – Current Liabilities
- (c) Operating Profit – (Taxes+ Interest)
- (d) Gross Profit – Indirect Expenses

Ans. b

4. Which of the following statements is incorrect?
- (a) Router is a networking device that works at the network layer whereas Hub is a simple networking device that operates only on the physical layer
- (b) Router transfers data in the form of packet. Hub is used to transmit the signal in the form of electric signals.

(c) Router provides the half duplex mode of transmission. Hub provides the full duplex mode of transmission.

(d) Router is used in LAN as well as MAN. Hub is generally used in LAN only.

Ans. c

5. _____ is a class of philosophy that governs an individual's beliefs about morality and correct and incorrect behaviours.

(a) Business ethics

(b) Personal ethics

(c) Individual integrity

(d) Individual responsibility

Ans. b

6. The lodger's bank should pay interest to the lodger for the delayed period in respect of collection of bills at the rate of _____ above the rate of interest payable on balances of SB accounts.

(a) 1% p.a.

(b) 2% p.a.

(c) 3% p.a.

(d) 5% p.a.

Ans. b

7. What is the maximum limit of loan against shares held in Demat form?

(a) 5 lakhs

(b) 10 lakhs

(c) 20 lakhs

(d) 25 lakhs

Ans. c

8. _____ is buying or selling a publicly traded company's stock by someone with non-public, material information about that company.

(a) Whistleblowing

(b) Corporate Trading

(c) Insider Trading

(d) Restrictive Trading

Ans. c

9. Total priority sector lending target for Regional Rural banks is _____ of ANBC or CEOBE (higher).

- (a) 25%
- (b) 40%
- (c) 50%
- (d) 75%

Ans. d

10. The capital conservation buffer (CCoB) is a capital buffer amounting to _____ of a bank's total exposures.

- (a) 1%
- (b) 1.5%
- (c) 2%
- (d) 2.5%

Ans. d

11. _____ is an attachment order issued by a Court under Rule 46 of Civil procedure code, that is obtained by the judgment creditor attaching the funds belonging to a judgment debtor in the hands of latter's debtors, including bank.

- (a) Nisi order
- (b) Garnishee order
- (c) Absolute order
- (d) None of the above

Ans. b

12. Cheques drawn on bank branches within the grid jurisdiction are cleared as local cheques on _____ basis.

- (a) T+2
- (b) T+3
- (c) T+1
- (d) T+5

Ans. c

13. In _____ topology, central node often acts as the master. All the other nodes are connected to the master by a separate medium (cable).

- (a) Bus topology

- (b) Ring topology
- (c) Star topology
- (d) Tree topology

Ans. c

14. ATMs which are set up, owned, and operated by non-banks, are called _____.

- (a) Brown Label ATMs
- (b) White Label ATMs
- (c) Pink Label ATMs
- (d) Green Label ATMs

Ans. b

15. _____ is a digital currency issued and guaranteed by a central bank, which can be used to make digital payments.

- (a) ABDC
- (b) CBDC
- (c) BCDC
- (d) CCDC

Ans. b

16. PMFBY provides affordable premiums for farmers, with the premium rate for most crops being just _____ for kharif crops and _____ for rabi crops.

- (a) 1%, 2%
- (b) 2%, 1%
- (c) 2%, 1.5%
- (d) 1.5%, 2.5%

Ans. c

17. Yellow label ATMs are used for _____.

- (a) Share transactions
- (b) E-commerce transactions
- (c) Agricultural transactions
- (d) None of the above

Ans. b

18. _____ provides protection to collecting bank.

- (a) Sec 31 of NI Act
- (b) Sec 131 of NI Act

(c) Sec 48 of BRA Act

(d) Sec 35 of RBI Act

Ans. b

19. _____ payable on demand or on a set date after the bill is presented whereas

_____ is payable after a set period of time, typically several months.

(a) Sight bill, clean bill

(b) Usance bill, sight bill

(c) Sight bill, usance bill

(d) Clean bill, documentary bill

Ans. c

20. Under MPBF method - First Method of Lending the contribution by the borrowing unit is fixed at a minimum ____ of the working capital gap from long-term funds.

(a) 20%

(b) 25%

(c) 15%

(d) 50%

Ans. b

21. Which of the following requirement is not mandatory for cheques under CTS

2010 Standards?

(a) Field placement as prescribed

(b) Security thread

(c) Pre-filled account field

(d) Watermark

Ans. b

22. Which among the following is not an OVD?

(a) Adhaar card by UIDAI

(b) Voter's Identity Card issued by the ECI

(c) PAN Card by IT

(d) Job card issued by NREGA

Ans. c

23. The POS transaction limit for withdrawing cash per day is up to _____ in Tier III

and IV centres.

- (a) Rs. 1000
- (b) Rs. 2000
- (c) Rs. 5000
- (d) Rs. 10,000

Ans. b

24. _____ allows organisations to store large amount of structured and unstructured data and make it available for real-time analytics.

- (a) Data mart
- (b) Data lake
- (c) Data warehouse
- (d) Data mining

Ans.

25. priority sector lending target for Regional Rural banks to Micro-enterprises is _____ of ANBC or CEOBE (higher).

- (a) 10%
- (b) 7%
- (c) 7.5%
- (d) 15%

Ans. c

26. Who among the following can not open a current account?

- (a) Pardanashin women
- (b) Blind persons
- (c) Illiterate persons
- (d) All of the above

Ans. d

27. In RTI Public authority means _____.

- (a) an authority established by the Government
- (b) an authority established by law
- (c) a non-Government organization
- (d) any authority or body or institution of self-government established or constituted by or under the Constitution, by any other law made by Parliament; by any other law made by State Legislature

Ans. d

28. The claims in respect of deceased locker hirers should be settled and contents of

the locker released within maximum _____ from the date of receipt of the claim.

- (a) 10 days
- (b) 15 days
- (c) 12 days
- (d) 20 days

Ans. b

29. Every person receiving foreign contribution shall submit a copy of a statement

indicating therein the particulars of foreign contribution received duly certified by officer of the bank and furnish the same to the _____ along with the intimation.

- (a) Central Government
- (b) State Government
- (c) High Court
- (d) Supreme court

Ans. a

30. Where loss of contents of locker is due to such incidents or attributable to fraud

committed by its employee(s), the banks' liability shall be for an amount equivalent to

_____ the prevailing annual rent of the safe deposit locker.

- (a) one hundred times
- (b) two hundred times
- (c) three hundred times
- (d) five hundred times

Ans. a

31. State Consumer Disputes Redressal Commission shall have jurisdiction to entertain

complaints where the value of the goods or services paid as consideration is in the range of Rs. _____ .

- (a) 50 lakhs to 2 crores
- (b) 50 lakhs to 1 crore
- (c) 25 lakhs to 50 lakhs
- (d) 15 lakhs to 50 lakhs

Ans. a

32. The Legal Entity Identifier (LEI) is a _____ digit alpha-numeric code used to uniquely identify parties to financial transactions worldwide.

- (a) 10
- (b) 15
- (c) 20
- (d) 25

Ans. c

33. What is Mobile Money Identifier?

- (a) It is a seven-digit unique number that permits interbank transfers to be made via the mobile banking platform.
- (b) It is a four-digit unique number that permits interbank transfers to be made via the mobile banking platform
- (c) It is a ten-digit unique number that permits interbank transfers to be made via internet banking
- (d) It is a seven-digit unique number that permits interbank transfers to be made via ATM.

Ans. a

34. In bank guarantees the bank makes payment on _____.

- (a) being convinced that the beneficiary has incurred loss
- (b) being sued by the beneficiary
- (c) the guarantee being invoked after seeking concurrence of the debtor
- (d) merely on demand by the beneficiary

Ans. b

35. _____ Letter of credit permits pre shipment advance but also permits advances to the exporter to cover storage at the port of shipment.

- (a) Red clause
- (b) Green clause
- (c) Revolving
- (d) Irrevocable

Ans. b

36. Banks are required to maintain a provision of _____ on sub-standard unsecured advances.

- (a) 15%
- (b) 25%
- (c) 40%
- (d) 50%

Ans. b

37. Duplicate Demand Draft has to be issued within _____ days of receipt of request and completion of formalities.

- (a) 10
- (b) 14
- (c) 20
- (d) 30

Ans. b

38. _____ is a membership-only Closed User Group (CUG) Network that comprises the Reserve Bank of India, Member Banks and Financial institutions.

- (a) INFINET
- (b) SFMS
- (c) SWIFT
- (d) Intranet

Ans. a

39. IMPS facility allows us to transfer Rs. _____ per day

- (a) 1 lakh
- (b) 2 lakhs
- (c) 5 lakhs
- (d) 10 lakhs

Ans. c

40. Non-Resident Indian (NRI) may remit an amount up to USD _____, per financial year, out of the balances held in his Non- Resident (Ordinary) Rupee (NRO) account.

- (a) 1 million
- (b) 2 million
- (c) 5 million
- (d) 10 million

Ans. a

[Click to Buy JAIIB MAHACOMBO 2024](#)

BILINGUAL*

JAIIB MAHACOMBO
IE & IFS | PPB | AFM | RBWM

- ▶ Video Course
- ▶ Mock Tests
- ▶ Capsule PDFs
- ✓ 100% Success



 [Buy Now](#)

ENGLISH MEDIUM

JAIIB MAHACOMBO
IE & IFS | PPB | AFM | RBWM

- ▶ Video Course
- ▶ Mock Tests
- ▶ Capsule PDFs
- ✓ 100% Success



 [Buy Now](#)

[Click here to Buy](#)