

Weekly One Liner Current Affairs

1st week (1st to 8th Feb) 2026

Budget 2026-27

- **Finance Minister Nirmala Sitharaman** Presents **Ninth Budget** Amid Global Uncertainties
- **Government's 'Sankalp' Mission: Driving Inclusive Growth and Empowering Every Citizen**
- **Pillars of Growth and Development in Budget 2026**
- Budget 2026: **Sitharaman** allocates **Rs 10000 crore** to make **India biopharma hub**
- Budget 2026–27: **FM** Proposes **Rare Earth Corridors, ₹40,000 Crore** for **Electronics**, and **Semiconductor Mission 2.0**
- Budget 2026: **Sitharaman** outlines **six key interventions** to **sustain growth**
- Budget 2026: **FM Sitharaman** Proposes **Five Regional Medical Hubs** and **Expansion of Ayurveda & Allied Health Sector**
- Union Budget: **FM Sitharaman** proposes **seven high-speed rail corridors, freight links, new waterways push**
- Union Budget 2026–27: **Fiscal Deficit Pegged** at **4.3% of GDP**
- Union Budget 2026–27: **₹20,000 Crore** Allocated for **CCUS Technologies** to Drive **India's Net-Zero Goals**
- Budget Allocation: **₹95,692 Crore** for **VB-G RAM G**, **₹30,000 Crore** for **MGNREGA**
- Union Budget 2026–27: **Government** Unveils **Major Banking and Financial Sector Reforms** for **Viksit Bharat**
- **India's Economy** Set for **Strong Growth** in **FY26–FY27**; **GDP**, **Exports** and **Fiscal Health Show Resilience**
- Union Budget 2026–27 **Boosts Electronics & IT Sector** with **ISM 2.0**

- Union Budget 2026–27: **Defence** Gets Record **₹7.85 Lakh Crore** Boost to **Strengthen Military Preparedness** and **Self-Reliance**
- **Two new schemes** for **empowerment** of **Divyangjan** in **Union Budget 2026-27**
- Union Budget 2026–27 **Boosts Fisheries Sector** with Record **₹2,761.80 Crore Allocation**, **Export Reforms**, and **Livelihood Support**
- Union Budget 2026-27 announces launch of **Khelo India Mission**; **Rs 500 crore earmarked** for **sports goods manufacturing**
- Union Budget 2026–27 Boosts **Education** with Record Allocation, **Girls' Hostels**, **University Townships**, and **Skill Development Initiatives**
- Union Budget 2026–27 Allocates **₹1.63 Lakh Crore** for **Agriculture**
- Union Budget 2026–27 to Establish **Three Chemical Parks**

National News

- **New Plant Species 'Hoya nagaensis'** Discovered in **Nagaland's Community Forests**
- **Patna Bird Sanctuary** and **Chhari-Dhand** in **Kutch** Designated as **Ramsar Wetlands**
- **MoSPI** Launches **PAIMANA Portal** for **Enhanced Monitoring** of **Infrastructure Projects**
- **Andhra Pradesh** to Launch **Exclusive Industrial Park** for **Women Entrepreneurs**
- **Fifth Rusoma Orange Festival** Kicks Off in **Nagaland**
- **Andhra Pradesh** to establish **exclusive women industrial park**
- **Gujarat** Launches **Mukhyamantri Gramotthan Yojana** to Provide **Urban-Level Facilities** in **Villages**
- **Indian Railways** launches **first-ever LNG-diesel dual-fuel DEMU train** in **Ahmedabad**
- **MP** to Introduce **'Garbh Sanskar'** in **All Universities**, Special Rooms Planned in Government Hospitals

- **PM Modi** Renames **Adampur Airport** as **Sri Guru Ravidas Ji Airport**
- **Government** Raises **Duty-Free Baggage Limit** to **₹75,000** Under **New Baggage Rules, 2026**
- **Centre** Accepts **16th Finance Commission Recommendation**, Allocates **₹1.4 Lakh Crore** to **States** in **FY 2026-27**
- **Kochi Airport** to Become **India's First** with **Hydrogen-Powered Buses**
- **Andhra Pradesh CM N. Chandrababu Naidu** Launches '**Pilloo AI**' **Voice-Based Accounting App**
- **Adani Defence** and **Leonardo** Sign **MoU** to Build **Integrated Helicopter Manufacturing Ecosystem** in **India**
- **Indian Mountaineer Kabak Yano** Summits **Mount Aconcagua**
- **Defence Ministry** Grants **Miniratna Category-I Status** to **Yantra India Limited**
- **Amit Shah** launched **Bharat Taxi, India's First Cooperative-Based Ride-Hailing Platform**
- **National Test House (NTH)** Partners with **STQC-ERTL** to Enable **EMI-EMC Testing of Drones in India**
- **India** and **Tanzania** Hold **4th Joint Defence Cooperation Committee Meeting** in **Zanzibar**
- **Government** Launches **Digital Portal** for **Online Issuance of Certificates of Origin** for **Cultivated Medicinal Plants**
- **Walmart** Becomes **World's First Retailer** to Cross **\$1 Trillion Market Valuation**
- **India** Joins **BRICS Centre for Industrial Competencies** to Boost **Manufacturing** and **MSMEs**
- **MSDE** Partners with **IPE Global** to Strengthen **Women-Centric Skilling Ecosystem** in **India**
- **Delhi** Ranked **World's Most Affordable City** for **International Students**: Report
- **President Droupadi Murmu** inaugurated grand tribal cultural festival '**Bastar Pandum-2026**' in **Jagdalpur**

- **Govt sanctions over 3 crore 87 lakh houses to States & Union Territories under PMAY-G**
- **RBI Approves Blackstone's ₹6,196 Crore Investment to Acquire 9.99% Stake in Federal Bank**

International News

- **Venezuela Passes Major Oil Law Reform, Opens Doors for Foreign Companies**
- **India-US Announce Major Trade Deal, Slash Tariffs and Deepen Economic Ties**
- **India and Gulf Cooperation Council Sign Terms of Reference for India-GCC Free Trade Agreement**

Banking and Financial

- **Centre's Capital Expenditure Likely to Cross ₹12 Lakh Crore in FY27: SBI Report**
- **Slice Launches UPI-First Banking Solutions**
- **Punjab & Sind Bank Receives RBI Approval to Open Branch in GIFT City IFSC**
- **SBI launches CHAKRA, to invest ₹100 trn in sunrise sectors over 5 years**
- **Paysharp Secures RBI's Payment Aggregator-Physical Licence for Offline Payments**
- **UPI Transactions Hit Record ₹28.33 Lakh Crore in January 2026**
- **Gross GST Collections Reach ₹1.93 Lakh Crore in January 2026**
- **SBI Launches Global Trade Finance Centre in Kolkata to Boost Trade and Global Banking**
- **India, World Bank Launch Country Partnership Framework to Boost Jobs and Economic Growth**
- **World Bank Approves \$830 Million Loan To Revamp India's Skill Training Institutes**

- **New Insurance Act** to Take Effect from **Feb 5**, Allows **100% FDI** with **Stronger Policyholder Protection**
- **RBI MPC** Keeps **Repo Rate Unchanged** at **5.25%**, Raises Growth Outlook
- **Axis Bank** launches **Rooftop Solar Finance** for **MSMEs**
- **Equitas Small Finance Bank** Partners with **Bharti AXA Life** for **Bancassurance Services**
- **RBI** Imposes **₹18.76 Lakh Compounding Fee** on **Paytm** for **FEMA Violations**

Appointment and Resignation

- **Kota Ravi** Appointed as **New CMD** of **HAL**
- **IRDAI** Reconstitutes **Reinsurance Advisory Committee**, appoints **V. Girija Kumar** as the **Chairman**
- **Sunetra Pawar** Becomes **First Woman Deputy Chief Minister** of **Maharashtra**
- **Yumnam Khemchand Singh** Becomes **13th Chief Minister** as **Manipur** Exits President's Rule
- **RBI** Approves **Vinay Muralidhar Tonse** as **MD** and **CEO** of **Yes Bank**
- **DAC Developers** Appoints Oscar–Grammy Winner **A R Rahman** as **Brand Ambassador**
- **IOC** Elects **Soraya Aghaei** as **First Female Member** from **Iran**

Awards

- **Ministry of Culture** Wins **Double Honour** at **Republic Day Parade 2026** with '**Vande Mataram**' **Tableau** and **Cultural Presentation**
- **Indian-Origin Climate Scientist Veerabhadran Ramanathan** Wins **2026 Crafoord Prize** in **Geosciences**
- **Paradip Port Authority** Wins **Swachhata Pakhwada Award 2025**
- **Bhutan Queen Mother** conferred '**Soldier of Humanity**' award in **Assam**

Defence

- **Indian Army and ITBP** Conduct “**Agni Pariksha**” Joint Exercise in **Arunachal Pradesh** to **Boost Combat Synergy**
- **India** and **Kyrgyzstan’s** joint military exercise **KHANJAR** begins in **Assam**
- **INS Sudarshini** Makes **First International Port Call** at **Salalah** During **Lokayan 26 Expedition**
- **India** successfully test-fires **Agni-III intermediate-range ballistic missile**

Sports

- **Nat Sciver-Brunt** Creates History, Becomes **First Batter** to Score a **Century** in **WPL**
- **Elena Rybakina** Wins **Australian Open 2026**
- **Alcaraz** defeats **Djokovic** to win **first Australian Open**
- **Devika Sihag** Wins **Maiden BWF Super 300 Title** at **Thailand Masters**
- **Anahat Singh** Wins **Squash on Fire Open**
- **Royal Challengers Bengaluru** Clinch **Second Women’s Premier League Title**
- **India** Clinch Record **Sixth U19 Cricket World Cup Title** with 100-Run Win Over England

Important day

- **1 February – Indian Coast Guard Day**
- **2 February – World Wetlands Day** (Theme 2026 – Wetlands and traditional knowledge: Celebrating cultural heritage)
- **1 – 7 February – International Development Week**
- **2 February – Rheumatoid Arthritis Awareness Day**
- **3 February – National Golden Retriever Day**
- **4 February – World Cancer Day** (Theme 2026 – United by Unique)
- **6 February – International Day of Zero Tolerance for Female Genital Mutilation**

Obituary

- **Former India Men's Hockey Coach and Australian Legend Michael Nobbs** Passes Away at 72

